

State of Montana Oil and Gas Lease Sale

Successful Lessees

September 7, 2005

Tract	Lessee	Per Acre Bid	Tract	Lessee	Per Acre Bid
1	TIM J KEATING	\$2.50	35	WILLIAM A STEWART	\$43.00
2	WILLIAM A STEWART	\$62.00	36	WILLIAM A STEWART	\$20.00
3	CROFT PETROLEUM CO	\$268.00	37	WILLIAM A STEWART	\$20.00
4	DENNIS W MESCHKE	\$12.00	38	GLEN M LANDRY	\$1.50
5	SONALTA RESOURCES INC	\$14.00	39	GLEN M LANDRY	\$1.50
6	DENNIS W MESCHKE	\$11.00	40	INFINITY EXPLORATION INC	\$3.25
7	GLEN M LANDRY	\$15.00	41	PTARMIGAN LANDS LP	\$10.25
8	GLEN M LANDRY	\$5.00	42	PTARMIGAN LANDS LP	\$10.25
9	ENERGY INTERNATIONAL INC	\$1.50	43	PTARMIGAN LANDS LP	\$10.25
10	ENERGY INTERNATIONAL INC	\$1.50	44	PTARMIGAN LANDS LP	\$10.25
11	WILLIAM A STEWART	\$1.50	45	PACER ENERGY LLC	\$1.75
12	WILLIAM A STEWART	\$130.00	46	PACER ENERGY LLC	\$1.75
13	WILLIAM A STEWART	\$50.00	47	PACER ENERGY LLC	\$1.75
14	SUMMER NIGHT OIL COMPANY	\$11.25	48	PACER ENERGY LLC	\$1.75
15	SUMMER NIGHT OIL COMPANY	\$14.25	49	PACER ENERGY LLC	\$1.75
16	SUMMER NIGHT OIL COMPANY	\$15.25	50	PACER ENERGY LLC	\$1.75
17	SUMMER NIGHT OIL COMPANY	\$16.25	51	PACER ENERGY LLC	\$1.75
18	SUMMER NIGHT OIL COMPANY	\$17.25	52	PACER ENERGY LLC	\$1.75
19	JAKE OIL LLC	\$21.00	53	PACER ENERGY LLC	\$1.75
20	7 O'S OIL CORPORATION	\$36.00	54	PACER ENERGY LLC	\$1.75
21	JAKE OIL LLC	\$22.00	55	PACER ENERGY LLC	\$1.75
22	JAKE OIL LLC	\$22.00	56	PTARMIGAN LANDS LP	\$10.50
23	7 O'S OIL CORPORATION	\$42.00	57	PTARMIGAN LANDS LP	\$10.25
24	7 O'S OIL CORPORATION	\$41.00	58	PTARMIGAN LANDS LP	\$10.50
25	JAKE OIL LLC	\$23.00	59	PTARMIGAN LANDS LP	\$10.50
26	JAKE OIL LLC	\$23.00	60	PACER ENERGY LLC	\$1.75
27	JAKE OIL LLC	\$23.00	61	PACER ENERGY LLC	\$1.75
28	JAKE OIL LLC	\$23.00	62	PACER ENERGY LLC	\$1.75
29	JAKE OIL LLC	\$23.00	63	PACER ENERGY LLC	\$1.75
30	ENERGY CONSULTANTS LLC	\$1.50	64	PACER ENERGY LLC	\$2.75
31	WILLIAM A STEWART	\$45.00	65	PACER ENERGY LLC	\$1.75
32	WILLIAM A STEWART	\$45.00	66	PACER ENERGY LLC	\$1.75
33	WILLIAM A STEWART	\$43.00	67	PACER ENERGY LLC	\$1.75
34	WILLIAM A STEWART	\$190.00	68	PACER ENERGY LLC	\$1.75

Tract	Lessee	Per Acre Bid	Tract	Lessee	Per Acre Bid
69	KIRK D MARTINEZ	\$1.50	106	GASCONADE OIL CO	\$25.00
70	WILLIAM A STEWART	\$2.00	107	REGER OIL LLC	\$1.50
71	KIRK D MARTINEZ	\$1.50	108	MONTANA OIL PROPERTIES	\$18.00
72	KIRK D MARTINEZ	\$1.50	109	MEADOWLARK SEARCH INC	\$57.00
73	SANDS OIL COMPANY	\$1.75	110	MONTANA OIL PROPERTIES	\$21.00
74	MARATHON OIL COMPANY	\$61.00	111	RICHARD ALTMAN & COMPANY	\$4.00
75	KIRBY L DASINGER	\$205.00	112	SAVANNAH EXPLORATION INC	\$37.00
76	MARATHON OIL COMPANY	\$201.00	113	MCR LLC & WAVE USA INC	\$1.50
77	MARATHON OIL COMPANY	\$186.00	114	MCR LLC & WAVE USA INC	\$15.00
78	SLAWSON EXPLORATION CO	\$183.00	115	MCR LLC & WAVE USA INC	\$25.00
79	SLAWSON EXPLORATION CO	\$190.00	116	MCR LLC & WAVE USA INC	\$25.00
80	MARATHON OIL COMPANY	\$226.00	117	MCR LLC & WAVE USA INC	\$1.50
81	MARATHON OIL COMPANY	\$235.00	118	MCR LLC & WAVE USA INC	\$1.50
82	LONEWOLF ENERGY INC	\$145.00	119	MCR LLC & WAVE USA INC	\$1.50
83	DIAMOND RESOURCES INC	\$205.00	120	MCR LLC & WAVE USA INC	\$1.50
84	MARATHON OIL COMPANY	\$156.00	121	MCR LLC & WAVE USA INC	\$1.50
85	MARATHON OIL COMPANY	\$116.00	122	MCR LLC & WAVE USA INC	\$1.50
86	MARATHON OIL COMPANY	\$92.00	123	MCR LLC & WAVE USA INC	\$1.50
87	MARATHON OIL COMPANY	\$206.00	124	MCR LLC & WAVE USA INC	\$25.00
88	ENERGY PARTNERS OF MT	\$240.00	125	MCR LLC & WAVE USA INC	\$6.00
89	LONEWOLF ENERGY INC	\$261.00	126	MCR LLC & WAVE USA INC	\$1.50
90	MARATHON OIL COMPANY	\$278.00	127	MCR LLC & WAVE USA INC	\$15.00
91	MARATHON OIL COMPANY	\$104.00	128	MCR LLC & WAVE USA INC	\$1.50
92	ENERGY PARTNERS OF MT	\$170.00	129	MCR LLC & WAVE USA INC	\$2.50
93	MARATHON OIL COMPANY	\$38.00	130	MCR LLC & WAVE USA INC	\$1.50
94	MARATHON OIL COMPANY	\$40.00	131	LARAMIDE EXPLORATION LLC	\$1.50
95	DIAMOND RESOURCES INC	\$195.00	132	ENERGY PARTNERS OF MT	\$1.75
96	MARATHON OIL COMPANY	\$223.00	133	ENERGY PARTNERS OF MT	\$1.75
97	MARATHON OIL COMPANY	\$226.00	134	ENERGY PARTNERS OF MT	\$1.75
98	MARATHON OIL COMPANY	\$171.00	135	ENERGY PARTNERS OF MT	\$1.75
99	MARATHON OIL COMPANY	\$241.00	136	ENERGY PARTNERS OF MT	\$10.50
100	ENERGY PARTNERS OF MT	\$150.00	137	ENERGY PARTNERS OF MT	\$10.50
101	ENERGY PARTNERS OF MT	\$55.00	138	ENERGY PARTNERS OF MT	\$13.50
102	ENERGY PARTNERS OF MT	\$125.00	139	ENERGY PARTNERS OF MT	\$10.50
103	ENERGY PARTNERS OF MT	\$150.00	140	ENERGY PARTNERS OF MT	\$10.50
104	INFINITY EXPLORATION INC	\$65.00	141	ENERGY PARTNERS OF MT	\$10.50
105	MONTANA OIL PROPERTIES	\$14.00	142	VINCENT J DALY	\$2.00

Tract	Lessee	Per Acre Bid	Tract	Lessee	Per Acre Bid
143	VINCENT J DALY	\$2.00	180	VINCENT J DALY	\$15.25
144	VINCENT J DALY	\$15.50	181	VINCENT J DALY	\$15.25
145	VINCENT J DALY	\$20.50	182	VINCENT J DALY	\$15.25
146	VINCENT J DALY	\$24.50	183	VINCENT J DALY	\$15.25
147	VINCENT J DALY	\$15.50	184	VINCENT J DALY	\$15.25
148	VINCENT J DALY	\$12.00	185	VINCENT J DALY	\$15.25
149	VINCENT J DALY	\$13.25	186	VINCENT J DALY	\$15.25
150	VINCENT J DALY	\$22.50	187	VINCENT J DALY	\$15.25
151	VINCENT J DALY	\$6.00	188	VINCENT J DALY	\$15.25
152	VINCENT J DALY	\$25.25	189	VINCENT J DALY	\$15.25
153	VINCENT J DALY	\$27.25	190	VINCENT J DALY	\$15.25
154	VINCENT J DALY	\$27.25	191	VINCENT J DALY	\$15.25
155	VINCENT J DALY	\$31.25	192	VINCENT J DALY	\$15.25
156	VINCENT J DALY	\$30.25	193	VINCENT J DALY	\$15.25
157	VINCENT J DALY	\$30.25	194	VINCENT J DALY	\$15.25
158	VINCENT J DALY	\$7.25	195	VINCENT J DALY	\$15.25
159	VINCENT J DALY	\$7.25	196	VINCENT J DALY	\$15.25
160	VINCENT J DALY	\$8.25	197	VINCENT J DALY	\$15.25
161	VINCENT J DALY	\$8.25	198	VINCENT J DALY	\$15.25
162	VINCENT J DALY	\$10.25	199	VINCENT J DALY	\$15.25
163	VINCENT J DALY	\$12.25	200	VINCENT J DALY	\$15.25
164	VINCENT J DALY	\$19.25	201	VINCENT J DALY	\$15.25
165	VINCENT J DALY	\$20.25	202	VINCENT J DALY	\$15.25
166	VINCENT J DALY	\$20.25	203	VINCENT J DALY	\$15.25
167	VINCENT J DALY	\$15.25	204	VINCENT J DALY	\$15.25
168	VINCENT J DALY	\$15.25	205	SANDS OIL COMPANY	\$4,000.00
169	VINCENT J DALY	\$15.25			
170	VINCENT J DALY	\$15.25			
171	VINCENT J DALY	\$15.25			
172	VINCENT J DALY	\$15.25			
173	VINCENT J DALY	\$15.25			
174	VINCENT J DALY	\$15.25			
175	VINCENT J DALY	\$15.25			
176	VINCENT J DALY	\$15.25			
177	VINCENT J DALY	\$15.25			
178	VINCENT J DALY	\$15.25			
179	VINCENT J DALY	\$15.25			

Oil and Gas Lease Sale Summary

Total Tracts	205
Total Acres	89,825.29
Total Revenue	\$3,628,318.71
Average Price/Acre	\$40.39